Ref: CNRB: RAH:E-AUCTION:DEC-2022:RL

Date: 21/11/2022

Borrower	SHRI. CHAUDHARY MUKESHBHAI HUKMARAM E/406 AAKRUTI TOWNSHIP NAROL, AHMEDABAD		
Guarantor	SHRI. MAHENDRA B CHAUDHARY A-3 JYOTI NAGAR		
	OPP AMBUJA FACTORY NAROL AHMEDABAD		

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Retail Asset Hub Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Retail Asset Branch I Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते, केनरा वैंक / For Canara Bank

अधिकृत अधिकारी Authorised Officer AUTHORIZED OFFICER

CANARA BANK

ENCLOSURE - SALE NOTICE

### SALE NOTICE

E-Auction Sale Notice for Sale of Immovable properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Retail Asset Branch I Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on 27/12/2022, for recovery of Rs 8,12,538.00 (RUPEES EIGHT LAKH TWELVE THOUSAND FIVE HUNDRED THIRTY EIGHT ONLY plus further interest and charges there on due to the Retail Asset Hub Branch of Canara Bank from borrower, Shri. Mukesh Hukmaram Chaudhary and Guarantor Shri. Mahendra B Chaudhary.

The reserve price will be Rs. 9,70,000.00 (Rupees Nine lakhs seventy Thousand only) and the earnest money deposit will be Rs. 97,000.00 (Rupees Ninety-seven thousand only). The Earnest Money Deposit shall be deposited on or before 26/12/2022.

# Details and full description of the property: s

THE IMMOVABLE PROPERTY BEING FLAT NO. E/406 ADM. ABOUT 58.51 SQ MTRS (SUPER BUILT UP ) ON 4TH FLOOR IN SCHEME "AAKRUTI TOWNSHIP" CONSTRUCTED ON THE LAND BEARING FINAL PLOT NO 81 OF TOWN PLANNING SCHEME NO 57 BEARING SURVEY NO 71/5/1, 71/5/2 & 71/5/3 SITUATE, LYING AND BEING AT MOUJE: NAROL, TALUKA - MANINAGAR DISTRICT AND SUB - DISTRICT OF AHMEDABAD -5 (NAROL ).

#### Bounded:

On the North by	20 FEET ROAD	On the East by	FLAT NO E/407
On the South by	FLAT NO E/405	On the West	BLOCK NO. F

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Canara Bank, Retail Asset Hub Branch, Ahmedabad (Ph. No. 079-27583030 / 18 / 19, 9099909324) during office hours on any working day.

कृते, केनरा वैंक / For Canara Bank

AUTHORIZED OFFICER

**CANARA BANK** 

Date: 21/11/2022 Place: Ahmedabad



## **DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 21/11/2022**

Name and Address of the Secured Creditor	RETAIL ASSET HUB AHMEDABAD (3218) NEELKANTH AVENUE, SHOP NO.12,NAVJIVAN PRESS ROAD,NR.C U SHAH COLLEGE,INCOME TAX CIRCLE,AHMEDABAD-380009.
Borrower	SHRI. CHAUDHARY MUKESHBHAI HUKMARAM E/406 AAKRUTI TOWNSHIP NAROL, AHMEDABAD
Guarantor	SHRI. MAHENDRA B CHAUDHARY A-3 JYOTI NAGAR OPP AMBUJA FACTORY NAROL AHMEDABAD

 Total liabilities as on 17/02/2020: Rs. 8,12,538.00 plus interest and charges thereon

2. (a) Mode of auction : E-auction

(b) Details of Auction Service Provider: M/s CANBANK COMPUTER SERVICES LTD.Canbank Computer Services Ltd. No. 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2<sup>nd</sup> Main, Malleswaram, Bengaluru – 560003 Contact Person Name. Mr. Pratap Kanjilal & D.D. Pakhre, Contact No. 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccsleauction@gmail.com.

(c) Date & Time of Auction: 27/12/2022 (1:00 PM TO 3:00 PM)

(d)Place of Auction : Gandhinagar

3. Reserve Price: Rs. 9,70,000.00 (Rupees Nine lakhs seventy Thousand only)

## Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <a href="https://indianbankseauction.com">https://indianbankseauction.com</a> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on 13.12.2022 between 10:30 AM TO 05:00 PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Retail Asset Branch I Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Retail Asset Hub Branch, A/c No. 209272434 IFSC Code: CNRB0003218 on or before 26/12/2022.

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- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES LTD.Canbank Computer Services Ltd. No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru 560003 Contact Person Name. Mr. Pratap Kanjilal & D.D. Pakhre, Contact No. 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccsleauction@gmail.com.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26/12/2022 to Canara Bank, Retail Asset Branch I Branch, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal https://indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CANBANK COMPUTER SERVICES LTD.Canbank Computer Services Ltd. No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru 560003 Contact Person Name. Mr. Pratap Kanjilal & D.D. Pakhre, Contact No. 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccsleauction@gmail.com.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000.00**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50,00,000.00 (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- I) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

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n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office, Ahmedabad or Retail Asset Branch I branch which, as a facilitating centre, shall make necessary arrangements.

o) For further details, contact Manager, Canara Bank, Retail Asset Hub Branch, Ahmedabad (Ph. No. 079-27583030 / 18 / 19, 9099909324) e-mail id <a href="mailto:cb3218@canarabank.com">cb3218@canarabank.com</a> OR the service provider M/s CANBANK COMPUTER SERVICES LTD.Canbank Computer Services Ltd. No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru – 560003 Contact Person Name. Mr. Pratap Kanjilal & D.D. Pakhre, Contact No. 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccsleauction@gmail.com.

## SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते, केनरा वैंक / For Canara Bank

अधिकत अधिकान Authorised Officer

AUTHORIZED OFFICER CANARA BANK

PLACE: AHMEDABAD DATE: 21/11/2022